



## Workday Projects.

With Workday Projects you can plan, staff, track, manage, and analyze your organization's projects, talent, and financials in one system. Unlike bolt-on project management systems, Workday Projects is part of a single seamless system with other Workday applications, including Workday Financial Management, Workday Human Capital Management (HCM), Workday Services CPQ (configure, price, quote), Workday Expenses, and Workday Time Tracking. By bringing these elements together, you can eliminate reconciliation, gain insight into what makes teams and projects successful, and learn ways to improve resource utilization and project profitability.

Key functions:

### Plan work.

- Use CRM and Workday Services CPQ to price and provide a services quote to gain insight into resource demand, plan projects seamlessly, manage staffing, and improve margins.
- Model all types of billable and nonbillable work, including product development, projects, campaigns, client service delivery, grants, and more.
- Manage project booking status, timelines, milestones, and status updates from any device at any time.
- Streamline project creation and strengthen compliance through templates covering project plans and resource plans.
- Enable superior portfolio and project planning with demand forecasting and utilization reports.

### Manage talent.

- Staff contingent or full-time workers based on availability, competencies, job profile, performance, interests, and more.
- Gain a holistic view of your staffing needs with a centralized resource management dashboard and quickly take actions.
- Use dynamic resource pools and flexible faceted search to automate resource assignment and improve utilization.
- Track the skills acquisition of consultants as they complete projects to improve staffing decisions and reduce attrition.
- Harness big data and machine learning (ML) to predict overall workforce attrition and identify high performers at risk to proactively retain them.

### Key Features and Benefits

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- Plan, manage, and report billable and nonbillable projects
- Use rich talent data to assign the right people to the right projects
- Track, budget, and forecast project cost including labor, expenses, supplier invoices, JE allocation
- Bill customers and recognize revenue for project-, usage-, and subscription-based pricing models
- Gain insights into talent, operations, and financials with live data and embedded analytics
- Proactively alert and strengthen governance through systemwide configurable business process workflows

## Monitor costs and progress.

- Account for both billable and nonbillable work to gain a complete view of revenue, costs, and profitability for all projects.
- Capture, capitalize, and analyze project costs including labor, expenses, supplier invoices, and journal entry allocation.
- Create and manage project budgets at both bottom-up and top-down levels.
- Enable dynamic and scalable resource forecasts by using the Excel-like worksheet functionality.
- Equip your global workforce with time tracking, expense entry, and purchase orders associated with projects—on the go.
- Increase visibility and control through customer-defined workflows for reviews, approvals, and notifications of project changes.

## Analyze work results.

- Access real-time reporting and drill-down configurable metrics to determine what, why, and how, then take actions based on embedded analytics.
- Perform all project costing, margin and profitability analyses, and financial reporting in a single system.
- Gain visibility through dashboards into key project metrics, such as project status, duration, resource demand, and project budget versus actual.
- Accurately monitor and manage both labor and spend costs over the entire course of a project.
- Support automated journal creation for multibasis asset accounting in capital projects.
- Enable quick and easy business dimensionality analysis from any angle.

Workday Projects provides better alignment, execution, and results than standalone project systems, enabling your organization to maximize productivity, motivate workers, and grow utilization and profitability.

To explore how Workday Projects can help you, please visit: [workday.com/projects](https://workday.com/projects)



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